

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
Special District

The governing body of
Post Rock Extension District #1
Mitchell County

will meet on September 9, 2026 at 6:30 p.m. at Beloit, KS (Plum Creek/Down Under) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied and Revenue Neutral Rate. Detailed budget information is available at Post Rock District - Mankato Office and will be available at this hearing.

SUPPORTING COUNTIES

Mitchell County (home county) Jewell County, Lincoln County, Osborne County, Smith County

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of Current Year Estimate for 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	952,382	1.963	1,144,000	2.411	1,672,061	907,354	2.436
Debt Service							
Totals	952,382	1.963	1,144,000	2.411	1,672,061	907,354	2.436
Revenue Neutral Rate**							2.354
Less: Transfers	0		0		0		
Net Expenditures	952,382		1,144,000		1,672,061		
Total Tax Levied	750,537		907,355		xxxxxxxxxxxxxxxxxx		
Assessed Valuation:	382,391,260		376,286,000		372,424,349		

Outstanding Indebtedness,

Jan 1,	<u>2024</u>	<u>2025</u>	<u>2026</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Bret Strine