

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
Special District

The governing body of
Post Rock Extension District #1
Mitchell County

will meet on September 10, 2025 at 6:30 p.m. at Mitchell County Fairgrounds, Beloit, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied and Revenue Neutral Rate.
Detailed budget information is available at Post Rock District - Mankato Office and will be available at this hearing.

SUPPORTING COUNTIES

Mitchell County (home county) Jewell County, Lincoln County, Osborne County, Smith County

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of Current Year Estimate for 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	967,180	1.419	1,074,000	1.963	1,411,000	907,355	2.410
Debt Service							
Totals	967,180	1.419	1,074,000	1.963	1,411,000	907,355	2.410
Revenue Neutral Rate**							1.988
Less: Transfers	0		0		0		
Net Expenditures	967,180		1,074,000		1,411,000		
Total Tax Levied	541,493		750,537		xxxxxxxxxxxxxxxxxx		
Assessed Valuation:	381,670,967		382,391,260		376,490,607		

Outstanding Indebtedness,

Jan 1,	2023	2024	2025
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Bret Strine